

March 5, 2010

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

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Notice Concerning the Conclusion of Lease Contract (Daito Logistics Center)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced on March 5, 2010, the conclusion of a lease contract on Daito Logistics Center for newly-built property (to be completed in July, 2010), as detailed below.

1. Outline of the lease contract

Name of tenant	Settsu Warehouse Co., Ltd.
Type of business	Warehousing, Transportation
Total rent area (Note1)	25,252.82㎡
Ratio to total rentable area	27.7%
Annual rent (excluding consumption tax)	— (Note2)
Lease period	From August 1, 2010 to July 31, 2030
Lease deposit	— (Note2)
Type of Contract	Normal lease contract (20-year)
Main burden	Not yet determined

Note1: Calculated based on current design plans – may change as a result of future design changes or construction issues.

Note2: The Fund has not obtained consent from the tenant to disclose the information.

2. Future prospect

Please refer to “Financial Report for the 9th Fiscal Period” regarding the effect of this event on the operation performance of the Fund in the business period ending July 2010 and ending January 2011.

(End)

*The Fund’s website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.