

March 19, 2010

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo  
Reiji Fujita, Executive Director  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Reiji Fujita, President CEO  
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**Notice Concerning Determination of Number of Additional Issue of  
New Investment Units by Third-Party Allotment**

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) today announced that a notice was given by the allottee that it will subscribe for the whole of the investment units by third-party allotment planned to be issued, concerning the issue of new investment units by third-party allotment resolved with the issue of new investment units by public offering and the secondary offering of investment units by over-allotment by resolution at the Board of Directors meetings held on February 4 and February 16, 2010.

Notes:

Details of the issue of new investment units by way of third-party allotment:

1. Total number of units to be issued : 500
2. Total amount of issue value : 301,392,000 yen  
(Issue Price: 602,784 yen per unit)
3. Application date : Wednesday, March 24, 2010
4. Payment date : Thursday, March 25, 2010
5. Allottee : Nikko Cordial Securities Inc.

<Reference>

1. The issue of new investment units by third-party allotment was resolved with the issue of new investment units by public offering and the secondary offering of investment units by over-allotment by resolution at the Board of Directors meetings held on February 4 and February 16, 2010.

For details of the third-party allotment, please refer to “Notice Concerning the Additional Issue of New Investment Units and a Secondary Offering” announced on February 4, 2010 and “Notice Concerning Pricing for the Additional Issue of New Investment Units and Secondary Offering” announced on February 16, 2010.

**2. Number of investment units issued and outstanding after the third-party allotment**

Number of investment units issued and outstanding after the primary offering:	130,800
Increase in the number of investment units by way of third-party allotment:	500
Number of investment units issued and outstanding after the third-party allotment:	131,300

### **3. Use of the proceeds**

The net proceeds by third-party allotment (¥301,392,000) shall be allocated for partial repayment of the borrowings.

(End)

\*The Fund's website address: <http://8967.jp/eng/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**