

April 30, 2010

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Reiji Fujita, President CEO
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Notice Concerning Debt Repayment

Japan Logistics Fund, Inc. (hereinafter referred to as “the Fund”) announced that the following repayment of debt was made on April 30, 2010.

1. Overview of Repayment

Total Amount of Repayment: 1,000 million yen
(please refer to “2. Overview of Debt to be Repaid” below)
Repayment Date: April 30, 2010
Funds for Repayment: Own funds

2. Overview of Debt to be Repaid

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/Repayment of Principal
The Chuo Mitsui Trust and Banking Company, Limited	1,000 million yen	March 2, 2010	April 30, 2010	Unsecured/ non-guaranteed loan, Payment in full on the principal repayment date (Note)

(Note) Loan based on the Commitment Line Contract dated August 3, 2009

3. Balance of Interest-Bearing Debt After the Repayment

(Millions of yen)

		Before repayment	After repayment	Increase/Decrease
	Short-term Loans	1,000	0	(1,000)
	Long-term Loans	30,200	30,200	0
Total Loans		31,200	30,200	(1,000)
Investment Corporation Bonds		0	0	0
Total Interest-Bearing Debt		31,200	30,200	(1,000)

Debt Ratio (Note 1)	26.3%	25.7%	(0.6%)
LTV (Note 2)	21.0%	20.3%	(0.7%)

(Note 1) Debt ratio = (Interest-bearing debt / (Interest-bearing debt + Unitholders' equity)) x 100
(Unitholders' equity as of today: 87,446 million yen)

(Note 2) LTV = (Interest-bearing debt / Total appraised values of properties held) x 100
The total of appraised value is the sum of estimated values as of the end of the ninth fiscal period (fiscal period ended January 31, 2010) and the appraisal values at the time of acquisition of properties acquired during or after the tenth fiscal period (fiscal period ended July 31, 2010)

4. Balance of Debt Based on the Commitment Line Contract After the Repayment

(Millions of yen)

Total Amount of Commitment Line Contract:	5,000
Balance of Debt Based on the Commitment Line Contract:	0
Balance of Unused Portion of the Commitment Line Contract:	5,000

(End)

*The Fund's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.