

July 30, 2010

## For Immediate Release

### Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.  
 4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo  
 Reiji Fujita, Executive Director  
 (Securities Code: 8967)

### Asset Management Company

Mitsui & Co., Logistics Partners Ltd.  
 Reiji Fujita, President CEO  
 Person to Contact: Kenichiro Matsuoka, Director CFO  
 TEL +81-3-3238-7171

### Notice Concerning the Completion of Reconstruction (Partial) on Daito Logistics Center

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced on July 30, 2010, the completion of reconstruction project on Daito Logistics Center and partial changes of the lease contracts for Warehouse I/II and Office I, as detailed below.

#### 1. Outline of Reconstruction Project

##### (1) Outline of Warehouse III (Note 1)

Date of Completion: July 30, 2010  
 Structure/Story: Reinforced concrete and Steel-frame structure,  
 4-story building (Note 2)  
 Floor Area: 26,899.73m<sup>2</sup> (Note 2)  
 Rentable Area: 25,252.82m<sup>2</sup> (Note 2)  
 Ratio to Total Rentable Area: 27.7%

##### (2) Outline of the Property (after the completion)

Acquisition Price: 9,762 million yen (Note 3)  
 Floor Area: 92,787.53m<sup>2</sup> (65,887.80m<sup>2</sup>, as of January 31, 2010)  
 Total Rentable Area: 91,086.18m<sup>2</sup> (65,833.36m<sup>2</sup>, as of January 31, 2010)

(Note 1) The Fund announced on March 5, 2010, the conclusion of a lease contract for Warehouse III.

(Note 2) Calculated based on current design plans – may change after the completion of real estate register.

(Note 3) The acquisition price of ¥7,617,000,000 in the original purchase agreement was reduced by ¥291,921,465, which is equivalent to the value of the building that was demolished in July 2009, and increased by ¥2,437,300,000, which is the amount stated in the construction contract for Warehouse III.

#### 2. Changes of the Lease Contracts (Partial)

<Warehouse I/II, Office I>

Lease Period	From August 1, 2010 to July 31, 2030
Type of Contract	Normal lease contract (20-year)

#### 3. Future Prospect

The effect of this event in the business period ending July 2010 and ending January 2011 is minor and there is no plan to revise the operation performance prospect.

【Reference Materials】

Reference Material 1: Diagram of the Project

Reference Material 2: Exterior Photograph of the Building

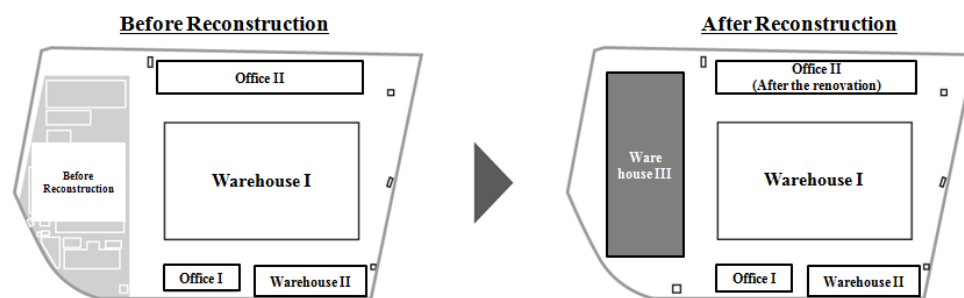
(End)

\*The Fund's website: <http://8967.jp/eng/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**

【Reference Materials】

Reference Material 1: Diagram of the Project



Reference Material 2: Exterior Photograph of the Building

