

August 31, 2010

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Reiji Fujita, Executive Director
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Reiji Fujita, President CEO
Person to Contact: Kenichiro Matsuoka, Director CFO
TEL +81-3-3238-7171

Notice Concerning Borrowing Capital (Interest rate)

Japan Logistics Fund, Inc. (hereinafter referred to as “the Fund”) announced the following details concerning the interest rate for a loan, in reference to the loan summaries provided in our press release issued on August 30, 2010.

Lender	Total Amount of Loan	Interest Rate	Interest Payment Period	Start of the Loan Period	Principal Repayment Date
Mizuho Corporate Bank, Ltd.	3,000 million yen	0.40077%	September 2, 2010 ~ September 30, 2010	September 2, 2010	August 31, 2011
The Chuo Mitsui Trust and Banking Co., Ltd.	2,000 million yen	0.40077%	September 2, 2010 ~ September 30, 2010	September 2, 2010	September 30, 2010
Mitsubishi UFJ Trust and Banking Corporation	2,000 million yen	0.40077%	September 2, 2010 ~ September 30, 2010	September 2, 2010	September 30, 2010

Moreover, the average interest rate on fund procurement costs for interest-bearing debt (total of 37.2 billion yen) would be 1.45% when the weighted average of the balance of borrowings is used after having accounted for the abovementioned interest rate.

(End)

*The Fund's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.